GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1187
ANSWERED ON:21.08.2007
ALLOTMENT OF IRON ORE MINES
Ahir Shri Hansraj Gangaram

Will the Minister of MINES be pleased to state:

(a) whether the Government has decided to allot iron-ore mines to the private sector;

(b) if so, the details thereof;

(c) the number of proposals sent by the private sector for allotment of iron-ore mines to the Government;

(d) the action taken by the Government thereon;

(e) the number of iron-ore mines allotted to the private sector, till date;

(f) whether the Government proposes to allow the private sector mines to export the iron-ore; and

(g) if so, the details thereof ?

Answer

MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY)

(a): The mining of iron ore is open for private sector. As per the provisions of the Mines and Minerals (Development & Regulation) Act, 1957, an Indian national or a company as defined in sub-section (1) of Section 3 of the Companies Act, 1956 can be granted a mineral concession by the State Governments. Prior approval of the Central Government is mandatory before grant of mineral concession in respect of minerals listed in the First Schedule to the MMDR Act, which includes iron ore.

(b) to (e): The details are available on the website of Ministry of Mines (http://www. mines.nic.in).

(f) & (g): Export of iron ore continues to be guided by the Export Import Policy notified by the Government.